

5 Travel & Expense Optimization Trends For 2020

AI, Security and Smart Traveler

5 Shifting Immigration & Tax Policies

Companies will continue to adapt to complex work visas and cross-border tax rules to ensure compliance and limit financial risk and liability.

4 Fraud Management Focus

There will be an increased focus in finding the right mix of intelligent fraud detection while giving travelers a seamless experience.

INCREASED COMPLIANCE

1 Artificial Intelligence (AI) – Predictive Technology

Search and booking habits becoming increasingly predictable and advanced while customized recommendations are now a possibility for travel companies.

THIS LEADS TO...

STREAMLINED SPENDING

2 Increase in Data Aggregation

We will see an increased demand for use of data management aggregators such as Traxo, Tripbam, Yapta, and others to aggregate all travel and expense spending from multiple sources.

3 B2B Payment Innovation

Incorporating single-use virtual cards delivered via B2B digital wallets will allow for easier payment to suppliers.

THIS LEADS TO...